Update on Kigali Real Estate Investment Opportunity, & Cytonn Weekly #8/2018

Company updates

- Our Investment Analyst, Stephanie Onchwati, discussed Kenya's USD 2.0 bn Eurobond Issue and Uchumi's H1'2018 results. Watch Stephanie on CNBC here
- Our Investment Analyst, Stephanie Onchwati, discussed Kenya's public debt levels. Watch Stephanie on Lolwe TV here
- On Friday, 23rd February 2018, Cytonn Foundation, the Corporate Social Responsibility (CSR) arm of Cytonn Investments Management Plc, which focuses on giving back to the society through skill development, held a private Wealth Management Training (WMT) at the Cooperative University of Kenya, as part of the Foundation's financial literacy pillar. During the training, the University staff were taken through a financial planning session with a focus on 4 key pillars; Budgeting, Debt Management, Savings, and Investments in the various asset classes. See the Event Note here. If interested in our Private Wealth Management Training for your employees or investment group please get in touch with us through wmt@cytonn.comor book through this link Wealth Management Training. To view the Wealth Management Training topics, click here
- We continue to hold weekly workshops and site visits on how to build wealth through real estate investments. The weekly workshops and site visits target both investors looking to invest in real estate directly and those interested in high yield investment products to familiarize themselves with how we support our high yields. Watch progress videos and pictures of The Alma, Amara Ridge, The Ridge, and Taraji Heights. Key to note is that our cost of capital is priced off the loan markets, where all-in pricing ranges from 16.0% to 20.0%, and our yield on real estate developments ranges from 23.0% to 25.0%, hence our top-line gross spread is about 6.0%. If interested in attending the site visits, kindly register here
- For recent news about the company, see our news section here
- We have 10 investment-ready projects, offering attractive development and buyer targeted returns of around 23.0% to 25.0% p.a. See further details here: Summary of Investment-Ready Projects
- To invest in any of our current or upcoming real estate projects, please visit Cytonn Real Estate
  - Cytonn Towers, where we are only selling residential units in the first phase of residential apartments, is currently about 20.0% sold. See Cytonn Towers
  - The Alma phase one which is 55.0% sold. See The Alma
  - Amara Ridge has currently 100.0% uptake. See Amara Ridge
  - Situ Village is currently 22.0% sold. See Situ Village
  - The Ridge (Phase 1) is currently 31.0% sold. See The Ridge
  - Taraji Heights is currently 14.0% sold. See Taraji Heights
  - RiverRun Estates (Phase 1) is currently 11.0% sold. See RiverRun Estates

- With over 10 investment ready projects worth over Kshs 82.0 billon of project value, we shall be very selective on new real estate projects going forward, only focusing on Joint Ventures and real estate opportunities with deep value. We are increasingly focused on private equity deals. Should you have any deals in banking, insurance, education, hospitality and technology sectors, kindly email a teaser to PE@cytonn.com.

- We continue to beef up the team with ongoing hires for: Operations Business Manager – Cytonn Institute of Building Technology, Software Architect, Business Administration Associate – Procurement, Merchandise Manager and Assistant Editor – Sharpcents Newsletter, among others. Visit the Careers section at Cytonn's Website to apply.
